

COUNTY OF CARBON, PENNSYLVANIA
Statement of Net Position
December 31, 2013

| CURRENT ASSETS | PRIMARY GOVERNMENT | | |
|--|---------------------------|----------------------|--------------|
| | Governmental | Business-Type | |
| | Activities | Activities | Total |
| CURRENT ASSETS: | | | |
| Cash and cash equivalents | 12,882,303 | 2,650,969 | 15,533,272 |
| Investments | | | |
| Receivables (net of allowance for uncollect) | 3,491,388 | 124,037 | 3,615,425 |
| Internal balances | 104,193 | (104,193) | |
| Temporarily restricted assets | | | |

| | | | | |
|------------------------------------|--|-----------|-----------|------------|
| NON-CURRENT ASSETS | NON-CURRENT ASSETS: | | | |
| | Permanently restricted: | | | |
| | Investments | | 277,698 | 277,698 |
| | Capital assets not being depreciated: | | | |
| | Land | 1,168,919 | 77,700 | 1,246,619 |
| | Construction in progress | 593,513 | | 593,513 |
| | Capital assets net of accum. depreciation: | | | |
| | Buildings and system | 7,721,288 | 2,523,899 | 10,245,187 |
| | Improvements other than buildings | 998,517 | 448,858 | 1,447,375 |
| | Machinery and equipment | 931,282 | 1,875,019 | 2,806,301 |
| | Infrastructure | 2,939,345 | | 2,939,345 |
| | Vehicles | 1,041,127 | 72,247 | 1,113,374 |
| | Deferred outflows of resources: | | | |
| Deferred amount on debt refundings | 17,444 | | 17,444 | |
| Other - prepaid expenses | 122,733 | 67,762 | 190,495 | |

| | | | |
|--|-------------------|------------------|-------------------|
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 32,012,052 | 8,013,996 | 40,026,048 |
|--|-------------------|------------------|-------------------|

| | | | | |
|-------------|--|------------------|----------------|-------------------|
| LIABILITIES | LIABILITIES: | | | |
| | Accounts payable | 1,470,781 | 134,887 | 1,605,668 |
| | Debt due within one year | 632,538 | 168,960 | 801,498 |
| | Other current liabilities | 13,992 | | 13,992 |
| | Non-current liabilities: | | | |
| | Debt due in more than one year | 5,495,784 | 132,279 | 5,628,063 |
| | Other non-current liabilities | 1,088,453 | 56,538 | 1,144,991 |
| | Deferred inflows of resources: | | | |
| | Deferred amount on debt refundings | | | |
| | Other - unearned revenue | 1,054,881 | 20,999 | 1,075,880 |
| | TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 9,756,429 | 513,663 | 10,270,092 |

| | | | | |
|------------|---|-------------------|------------------|-------------------|
| NET ASSETS | NET ASSETS: | | | |
| | Investment in capital assets, net of related debt | 9,265,669 | 4,696,484 | 13,962,153 |
| | Restricted | 4,613,140 | | 4,613,140 |
| | Unrestricted | 8,376,814 | 2,803,849 | 11,180,663 |
| | TOTAL NET ASSETS | 22,255,623 | 7,500,333 | 29,755,956 |

COUNTY OF CARBON, PENNSYLVANIA

Statement of Activities

December 31, 2013

GOVERNMENTAL ACTIVITIES

Functions/Programs

Primary/Government:

Governmental Activities:

| | PROGRAM REVENUES | | | |
|--------------------------------------|-------------------------|----------------------|------------------------------------|----------------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| General government - administrative | 6,645,860 | 2,533,266 | 162,333 | |
| General government - judicial | 6,020,684 | 2,088,300 | 802,930 | |
| Public safety | 5,442,993 | 228,627 | 232,995 | |
| Highways and streets | 242,608 | | 121,236 | 380,031 |
| Health and welfare | 9,735,339 | 217,919 | 7,847,560 | 347,375 |
| Culture - recreation | 1,109,867 | 377,021 | 3,521 | |
| Conservation | 1,080,006 | 74,702 | 588,881 | |
| Community redevelopment & housing | | | | |
| Economic development & assistance | | | | |
| Interest/Fees on long term debt | 179,926 | | | |
| TOTAL GOVERNMENTAL ACTIVITIES | 30,457,283 | 5,519,835 | 9,759,456 | 727,406 |

| NET (EXPENSES) REVENUES & CHANGES IN NET ASSETS | | |
|--|--------------------------|---------------------|
| PRIMARY GOVERNMENT | | |
| Governmental Activities | Business-type activities | TOTAL |
| (3,950,261) | XXXXXX | (3,950,261) |
| (3,129,454) | XXXXXX | (3,129,454) |
| (4,981,371) | XXXXXX | (4,981,371) |
| 258,659 | XXXXXX | 258,659 |
| (1,322,485) | XXXXXX | (1,322,485) |
| (729,325) | XXXXXX | (729,325) |
| (416,423) | XXXXXX | (416,423) |
| 0 | XXXXXX | 0 |
| 0 | XXXXXX | 0 |
| (179,926) | XXXXXX | (179,926) |
| (14,450,586) | XXXXXX | (14,450,586) |

BUSINESS TYPE

Major Business Type Activities:

| | | | | | |
|---|---------------------------------------|------------------|------------------|---------------|--|
| 1 | 9-1-1 Emergency Operations | 1,727,039 | 1,601,026 | | |
| 2 | Rental Property | 212,426 | 148,655 | | |
| 3 | Parking Operations | 190,450 | 667,013 | | |
| 4 | Other Business-Types | 131,240 | 101,173 | 84,937 | |
| | TOTAL BUSINESS-TYPE ACTIVITIES | 2,261,155 | 2,517,867 | 84,937 | |

| | | |
|-----------|-----------|-----------|
| XXXXXXXXX | (126,013) | (126,013) |
| XXXXXXXXX | (63,771) | (63,771) |
| XXXXXXXXX | 476,563 | 476,563 |
| XXXXXXXXX | 54,870 | 54,870 |
| XXXXXXXXX | 341,649 | 341,649 |

TOTAL PRIMARY GOVERNMENTS

| | | | |
|------------|-----------|-----------|---------|
| 32,718,438 | 8,037,702 | 9,844,393 | 727,406 |
|------------|-----------|-----------|---------|

| | | |
|--------------|---------|--------------|
| (14,450,586) | 341,649 | (14,108,937) |
|--------------|---------|--------------|

GENERAL REVENUES AND TRANSFERS

TOTAL PRIMARY GOVERNMENTS

General Revenues:

Taxes:

| | | | |
|---|-------------------|------------------|-------------------|
| Real Estate | 16,966,408 | | 16,966,408 |
| Occupational | 19,880 | | 19,880 |
| Hotel Room Rental | 578,259 | | 578,259 |
| Unrestricted investment earnings | 59,517 | 9,675 | 69,192 |
| Sale of fixed assets | (18,692) | (128,706) | (147,398) |
| Transfers | 119,158 | (119,158) | |
| Special item - Impaired asset | (667,878) | | (667,878) |
| TOTAL GENERAL REVENUES AND TRANSFERS | 17,056,652 | (238,189) | 16,818,463 |

| NET (EXPENSES) REVENUES & CHANGES IN NET ASSETS | | |
|--|--------------------------|--------------|
| PRIMARY GOVERNMENT | | |
| Governmental Activities | Business-type Activities | TOTAL |
| (14,450,586) | 341,649 | (14,108,937) |

CHANGE IN NET ASSETS
NET ASSETS - BEGINNING OF YEAR
PRIOR PERIOD ADJUSTMENT
NET ASSETS - END OF YEAR

| | | |
|------------|-----------|------------|
| 2,606,066 | 103,460 | 2,709,526 |
| 19,790,710 | 7,396,873 | 27,187,583 |
| (141,153) | | (141,153) |
| 22,255,623 | 7,500,333 | 29,755,956 |

County of Carbon
STATEMENT OF CAPITAL EXPENDITURES
 December 31, 2013

| GOVERNMENTAL-TYPE/BUSINESS-TYPE ACTIVITY | Total Capital Additions (excluding donations) |
|---|--|
| GOVERNMENTAL-TYPE ACTIVITY: | |
| General government - administrative | \$23,429 |
| General government - judicial | 82,523 |
| Public safety | |
| Police | 29,810 |
| Fire | |
| Corrections | 32,207 |
| Emergency services | |
| Other - Adult Probation | |
| Public works | |
| Highways and streets | 211,581 |
| Sanitation | |
| Other | |
| Health and Welfare | |
| Culture - recreation | 143,010 |
| Conservation | |
| Community/urban redevelopment & housing | |
| Economic development and assistance | 5,249 |
| Economic opportunity | |
| Other - Transportation | 347,375 |
| Other | |
| Other | |
| BUSINESS-TYPE ACTIVITY: | |
| Rental Property | |
| 9-1-1 Fund | 88,628 |
| Major Bus. Type 3 | |
| Major Bus. Type 4 | |
| Major Bus. Type 5 | |
| Other Business Type | |
| Airport (if not listed above) | |
| Parking facility (if not listed above) | |
| Transportation system(if not listed above) | |
| Other | |
| Other | |
| TOTAL CAPITAL EXPENDITURES | \$963,812 |

Retirement Plan Information Update

| | |
|--------------------|-------------------|
| Market Value Date: | December 31, 2013 |
|--------------------|-------------------|

| | |
|----------------------|--------------|
| Market Value Amount: | \$73,765,410 |
|----------------------|--------------|